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STUDY REGARDING THE EVOLUTION OF THE TRADE BALANCE OF THE MEAT SECTOR AT NATIONAL AND LOCAL LEVEL

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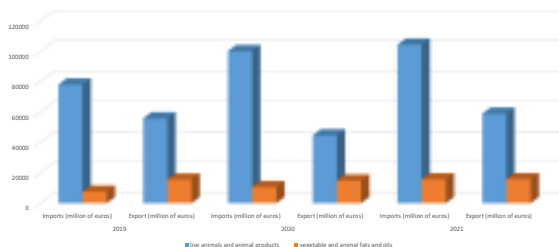
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Abstract: The national trade balance is represented by the net difference between the value of imports of goods and products and the one of exports of goods and products, in our case we are talking about meat and meat products manifested in a certain period of time, performing analyzes comparisons regarding the value of imports and exports of meat and edible products, vegetable and animal fats and oils, or meat and fish products at the national level, but also the comparison of the situation in this field in the period 2019-2021 of imports and exports of live animals and animal products, at the level of Timis County, and animal or vegetable fats or oils.

• Introduction

- Analysing what is meant by trade balance, we can define it as the net difference between the value of imports and the value of exports of goods at the level of a country, recorded in a given period of time
- When a country exports more than it imports, the trade balance is favourable and when imports predominate, the trade balance is unfavourable. The trade balance should be seen in the context of a country's overall international economic position.



• Results and discussions

The first general objective was to carry out comparative analyses 2020 versus 2021 on the value of imports and exports of meat and edible products, vegetable and animal fats and oils, or meat and fish products at national level (figure 1). In the case of meat and edible products, we can state that the trade balance is unfavourable in both 2020 and 2021, regarding vegetable and animal fats and oils, a favourable trade balance can be spotted in both years analysed, while in the case of meat and fish products the trade balance is again unfavourable, i.e. the value of imports was higher than the value of exports.

Conclusions: From the analysis carried out at national and regional level, it can be stated that in Romania, in the case of meat and edible meat products from mammals and poultry, the trade balance is unfavourable both in the study year 2020 and for 2021, and in the case of fats, vegetable and animal oils, the trade balance is favourable in both years analysed, while in the case of meat and fish products, it is unfavourable, i.e. the value of imports was much higher than the value of exports.